

MURRAY SCHOOL DISTRICT



FY19 – BUDGET PRESENTATION
JUNE 2018

General Fund Budget Summary

Expenditures by Object



	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Revised Budget	2018-19 Proposed Budget
Revenues:							
Property Taxes	\$ 12,704,863	\$ 13,072,096	\$ 13,085,134	\$ 15,137,038	\$ 15,591,759	\$ 16,542,819	\$ 17,683,484
Interest on Investments	180,993	221,667	46,091	69,374	128,291	200,000	200,000
Other Local Revenue	1,582,864	1,815,282	1,103,353	1,705,920	1,593,311	2,316,719	1,572,196
State of Utah	22,345,426	23,424,024	23,464,081	23,248,802	24,318,745	26,047,856	26,889,112
Federal Government	2,049,985	2,140,924	2,036,473	2,178,252	2,312,229	2,476,219	2,118,141
Total Revenues	38,864,131	40,673,993	39,735,132	42,339,386	43,944,335	47,583,613	48,462,933
Expenditures:							
Salaries	24,510,003	24,570,978	24,380,351	25,201,092	25,901,809	28,660,438	30,275,908
Employee Benefits	9,928,384	11,161,067	10,993,148	11,743,822	12,085,182	12,499,375	12,721,069
Purchased Professional Svcs	451,862	468,201	441,684	466,203	620,148	700,951	610,243
Purchased Property Services	316,121	643,794	486,194	535,857	461,114	615,927	536,089
Other Purchased Services	273,068	296,632	302,518	338,478	309,378	447,150	403,108
Supplies and Materials	2,174,508	2,612,913	2,042,859	2,211,905	2,503,269	3,887,685	3,578,667
Property and Equipment	276,346	730,399	63,592	486,900	524,119	829,288	284,606
Other Objects	66,356	71,710	28,444	34,568	115,681	88,769	77,769
Total Expenditures	37,996,648	40,555,694	38,738,790	41,018,825	42,520,700	47,729,583	48,487,459
Net Change in Fund Balances	867,483	118,299	996,342	1,320,561	1,423,635	(145,970)	(24,526)
Fund Balance - July 1	8,902,146	9,769,629	9,887,928	10,884,270	12,204,831	13,628,466	13,482,496
Fund Balance - June 30	\$ <u>9,769,629</u>	\$ <u>9,887,928</u>	\$ <u>10,884,270</u>	\$ <u>12,204,831</u>	\$ <u>13,628,466</u>	\$ <u>13,482,496</u>	\$ <u>13,457,970</u>
Fund Balance							
Nonspendable:							
Inventories & Prepaid Exp.	\$ 588,061	\$ 618,420	\$ 738,547	\$ 503,966	675,329	\$ 503,966	\$ 503,966
Committed:							
Economic Stabilization	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Employee Benefit Obligations	5,238,358	5,238,358	5,238,358	5,238,358	5,238,358	5,238,358	5,238,358
Unassigned	1,943,210	2,031,150	2,907,365	4,462,507	5,714,779	5,740,172	5,715,646
Total Fund Balance	\$ <u>9,769,629</u>	\$ <u>9,887,928</u>	\$ <u>10,884,270</u>	\$ <u>12,204,831</u>	\$ <u>13,628,466</u>	\$ <u>13,482,496</u>	\$ <u>13,457,970</u>

Student Activities Fund Budget Summary

Expenditures by Object



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Actual	Actual	Actual	Actual	Revised Budget	Proposed Budget
Revenues:							
Other Local Revenue	\$ 1,795,099	\$ 1,448,852	\$ 1,590,147	\$ 1,622,514	\$ 1,810,339	\$ 2,200,000	\$ 2,200,000
Total Revenues	1,795,099	1,448,852	1,590,147	1,622,514	1,810,339	2,200,000	2,200,000
Expenditures:							
Salaries	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-
Purchased Services	695,321	328,312	334,065	278,654	504,306	450,000	450,000
Supplies	759,462	740,595	624,189	877,991	624,930	1,155,000	1,155,000
Equipment	62,135	45,403	62,973	36,288	53,942	70,000	70,000
Other Objects	273,591	284,931	516,671	263,176	563,564	525,000	525,000
Total Expenditures	1,790,509	1,399,241	1,537,898	1,456,109	1,746,742	2,200,000	2,200,000
Net Change in Fund Balances	4,590	49,611	52,249	166,405	63,597	-	-
Fund Balance - July 1	770,085	774,675	824,286	876,535	1,042,940	1,106,537	1,106,537
Fund Balance - June 30	\$ 774,675	\$ 824,286	\$ 876,535	\$ 1,042,940	\$ 1,106,537	\$ 1,106,537	\$ 1,106,537

Non K-12 Budget Summary Fund

Expenditures by Object



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Actual	Actual	Actual	Actual	Revised Budget	Proposed Budget
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Investments	-	12,992	-	-	-	-	-
Other Local Revenue	340,298	359,933	312,224	366,874	319,049	308,332	350,737
State of Utah	264,264	307,675	268,286	329,848	279,618	324,395	296,568
Federal Government	76,405	81,130	87,193	80,413	112,270	73,957	73,939
Total Revenues	680,967	761,730	667,703	777,135	710,937	706,684	721,244
Expenditures:							
Salaries	425,990	425,497	403,733	423,760	446,779	427,018	418,358
Employee Benefits	126,750	136,808	135,898	138,157	142,797	147,428	143,508
Contract Services	54,573	65,357	63,205	102,393	49,167	48,245	48,245
Maintenance & Repairs	2,030	1,406	-	-	-	6,615	6,615
Other Purchased Services	5,766	19,607	-	26,884	-	20,210	20,210
Supplies	62,783	67,736	62,432	79,612	62,928	84,079	82,979
Equipment	-	-	-	5,633	2,700	1,394	1,394
Other Objects	12,272	6,669	57,046	20,995	12,161	12,618	12,618
Total Expenditures	690,164	723,080	722,314	797,434	716,532	747,607	733,927
Net Change in Fund Balances	(9,197)	38,650	(54,611)	(20,299)	(5,595)	(40,923)	(12,683)
Fund Balance - July 1	207,943	198,746	237,396	182,785	162,486	156,891	115,968
Fund Balance - June 30	\$ 198,746	\$ 237,396	\$ 182,785	\$ 162,486	\$ 156,891	\$ 115,968	\$ 103,285

Redevelopment Agency – Special Revenue Fund Expenditures by Object



	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Revised Budget	2018-19 Proposed Budget
Revenues:					
Tax Increment	\$ 1,572,249	\$ 1,609,395	\$ 1,567,262	\$ 2,117,806	\$ 2,117,806
Total Revenues	<u>1,572,249</u>	<u>1,609,395</u>	<u>1,567,262</u>	<u>2,117,806</u>	<u>2,117,806</u>
Expenditures:					
Tax Increment Payment	<u>1,572,249</u>	<u>1,609,395</u>	<u>1,567,262</u>	<u>2,117,806</u>	<u>2,117,806</u>
Total Expenditures	<u>1,572,249</u>	<u>1,609,395</u>	<u>1,567,262</u>	<u>2,117,806</u>	<u>2,117,806</u>
Net Change in Fund Balances	-	-	-	-	-
Fund Balance - July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Service Fund Budget Summary

Expenditures by Object



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Actual	Actual	Actual	Actual	Revised Budget	Proposed Budget
Revenues:							
Property Taxes	\$ 2,425,605	\$ 3,850,559	\$ 3,884,020	\$ 3,923,029	\$ 3,917,793	\$ 3,484,200	\$ 3,520,500
Interest on Investments	10,211	9,028	10,242	15,494	24,880	47,500	10,000
Other Local Revenue							
State of Utah							
Federal Government	-	-	-	-	-	-	-
Total Revenues	<u>2,435,816</u>	<u>3,859,587</u>	<u>3,894,262</u>	<u>3,938,523</u>	<u>3,942,673</u>	<u>3,531,700</u>	<u>3,530,500</u>
Expenditures:							
Interest	972,886	1,680,113	1,592,805	1,493,375	1,448,242	1,360,450	1,274,250
Redemption of Principal	1,790,000	1,835,000	1,925,000	2,025,000	2,070,000	2,155,000	2,240,000
Misc.	72,111	833	-	4,760		16,250	16,250
Total Expenditures	<u>2,834,997</u>	<u>3,515,946</u>	<u>3,517,805</u>	<u>3,523,135</u>	<u>3,518,242</u>	<u>3,531,700</u>	<u>3,530,500</u>
Other Financing Sources (Uses)	72,111			-	-	-	-
Net Change in Fund Balances	(327,070)	343,641	376,457	415,388	424,431	-	-
Fund Balance - July 1	1,916,138	1,589,068	1,932,709	2,309,166	2,724,554	3,148,985	3,148,985
Fund Balance - June 30	<u>\$ 1,589,068</u>	<u>\$ 1,932,709</u>	<u>\$ 2,309,166</u>	<u>\$ 2,724,554</u>	<u>\$ 3,148,985</u>	<u>\$ 3,148,985</u>	<u>\$ 3,148,985</u>

Capital Projects Fund Budget Summary

Expenditures by Object



	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Revised Budget	2018-19 Proposed Budget
Revenues:							
Property Taxes	\$ 2,907,707	\$ 3,166,176	\$ 3,327,800	\$ 4,310,926	\$ 3,911,029	\$ 2,901,578	\$ 3,010,141
Interest on Investments	224,384	200,966	134,565	140,756	258,973	200,000	200,000
Other Local Revenue	125,000	450,000	7,797	13,154	-	2,550,000	-
State of Utah	-	-	-	-	24,685	17,800	267
Federal Government	-	802,690	174,359	923,167	994,302	-	-
Total Revenues	3,257,091	4,619,832	3,644,521	5,388,003	5,188,989	5,669,378	3,210,408
Expenditures:							
Salaries	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-
Contract Services	3,621,937	18,087,917	18,451,695	3,862,659	197,837	351,000	326,000
Purchased Property Services	1,232,740	1,965,349	2,309,751	2,198,806	1,131,108	377,321	377,321
Other Purchased Services	-	-	-	-	-	-	-
Supplies	576,932	397,939	389,676	358,037	333,069	440,000	440,000
Property	1,074,616	686,400	1,960,069	1,209,668	1,045,876	1,433,990	1,508,990
Other Objects	245,905	-	160,137	147,549	583,487	583,487	583,219
Total Expenditures	6,752,130	21,137,605	23,271,328	7,776,719	3,291,377	3,185,798	3,235,530
Other Financing Sources(Uses)	33,746,611		7,000,000				
Net Change in Fund Balances	(3,495,039)	(16,517,773)	(19,626,807)	(2,388,716)	1,897,612	2,483,580	(25,122)
Fund Balance - July 1	11,782,967	42,034,539	25,516,766	12,889,959	10,501,243	12,398,855	14,882,435
Fund Balance - June 30	\$ 42,034,539	\$ 25,516,766	\$ 12,889,959	\$ 10,501,243	\$ 12,398,855	\$ 14,882,435	\$ 14,857,313

School Lunch Fund Budget Summary

Expenditures by Object



	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Revised Budget	2018-19 Proposed Budget
Revenues:							
Interest on Investments	\$ 6,924	\$ 3,718	\$ -	\$ 5,201	\$ 15,241	\$ 17,500	\$ 17,500
Sales to Students	670,582	502,360	608,665	573,608	663,470	675,000	675,000
Sales to Adults	12,130	111,188	7,721	10,232	11,558	7,000	7,000
Other Local	13,318	21,912	19,770	18,297	18,808	27,680	27,680
State of Utah	342,440	321,418	350,095	377,429	406,828	400,000	400,000
Federal Government	1,135,344	1,156,428	1,234,632	1,265,156	1,315,297	1,349,250	1,349,250
Total Revenues	2,180,738	2,117,024	2,220,883	2,249,923	2,431,202	2,476,430	2,476,430
Expenditures:							
Salaries	712,505	684,625	654,980	676,046	697,063	798,490	861,186
Employee Benefits	242,553	258,643	233,429	243,315	265,273	328,992	349,797
Contract Services	23,376	-	-	-	-	7,800	7,800
Maintenance & Repairs		14,933	4,348	11,988	2,578	5,500	5,500
Other Purchased Services	13,812	12,592	12,465	14,271	17,957	19,261	19,261
Supplies	1,132,923	1,077,957	1,180,878	1,209,938	1,159,051	1,378,449	1,378,449
Equipment	20,179	3,279	1,884	578	24,021	10,000	10,000
Other Objects	231,862	164,152	118	56,365	-	-	-
Total Expenditures	2,377,210	2,216,181	2,088,102	2,212,501	2,165,943	2,548,492	2,631,993
Net Change in Fund Balances	(196,472)	(99,157)	132,781	37,422	265,259	(72,062)	(155,563)
Fund Balance - July 1	696,471	499,999	400,842	533,623	571,045	836,304	764,242
Fund Balance - June 30	\$ 499,999	\$ 400,842	\$ 533,623	\$ 571,045	\$ 836,304	\$ 764,242	\$ 608,679

Lifetime Insurance Fund Budget Summary

Expenditures by Object



	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Revised Budget	2018-19 Proposed Budget
Revenues:							
Property Taxes	\$	\$	\$	\$	\$	\$	\$
Interest on Investments	12,000	5,401	4,062	9,904	19,780	17,000	17,000
Other Local Revenue	300,100	325,111	691,321	787,570	777,764	543,000	543,000
State of Utah							
Federal Government	-	-	-	-	-	-	-
Total Revenues	312,100	330,512	695,383	797,474	797,544	560,000	560,000
Expenditures:							
Insurance	433,000	218,815	392,460	335,130	308,433	400,000	400,000
Purchased Services	125,000	111,697	102,911	106,042	96,111	160,000	160,000
Misc.							
Total Expenditures	558,000	330,512	495,371	441,172	404,544	560,000	560,000
Net Change in Fund Balances	(245,900)	-	200,012	356,302	393,000	-	-
Fund Balance - July 1	942,301	696,401	696,401	896,413	1,252,715	1,645,715	1,645,715
Fund Balance - June 30	\$ 696,401	\$ 696,401	\$ 896,413	\$ 1,252,715	\$ 1,645,715	\$ 1,645,715	\$ 1,645,715