

SCHOOL BOARD MEETING MINUTES
March 14, 2019

Board Meeting

The Murray City School Board met in a regular board meeting on March 14, 2019 at 5:00 p.m. In attendance were Kami Anderson, Jaren Cooper, Glo Merrill, Belinda Johnson, Elizabeth Payne, Jennifer Covington, Superintendent, and Richard Reese, Business Administrator. The meeting was held at the District office, located at 5102 South Commerce Drive, Murray, UT.

Pledge of Allegiance

The audience was led in the Pledge of Allegiance by Troop 4736.

Consent Agenda

The consent agenda included Approval of Minutes – February 21, 2019, claims and financial reports, ADM 225 Parent and Family Engagement Policy Revision – 2nd Reading, and Tobacco Free Environment Policy – 2nd Reading. Glo Merrill made a motion to approve the consent agenda. Elizabeth Payne seconded the motion which was approved unanimously.

Delegations

PTA – Andrea Griggs, President at McMillan Elementary, addressed the Board about activities and fundraisers at the school.

MEA – No comments.

MASA – No comments.

MESPA – Thayne Burnett, President, said that he appreciated the Board support of classified employees.

Foundation – No comments.

Patron Statements – No comments

Report of the Board

Kami Anderson – No comments.

Glo Merrill– Ms. Merrill said that has enjoyed being in the schools and feels that things are going well.

Elizabeth Payne – Ms. Payne said she was looking forward to attend her first Pinnacle Awards Gala.

Jaren Cooper – No comments.

Belinda Johnson – No comments.

Report of the Staff

Business Administrator – Richard Reese

Lease Revenue Bonds

Mr. Reese informed the Board that the final six years of the lease revenue bonds issued to help pay for the district office complex have variable coupon rates that reset on April 25, 2019. Preston Kirk, George K. Baum Investment Bankers, spoke to the Board of potential options. One option is to defease the bonds, in part, with revenue from the sale of the old district office property. The other option is to allow the bonds to reset if the financial conditions are appropriate. The Board will need to decide by the April Board meeting.

Moody's Issuer Comments

Matt Dougdale, George K. Baum Investment Bankers, spoke to the Board regarding recent comments from Moody's Investor Services. The comments were very favorable to the District and their financial position relative to the bond rating of Aa2.

REPORT OF THE SUPERINTENDENT – Jennifer Covington, Superintendent

Longview Elementary School Land Trust Plan Amendment - Superintendent Covington provided an updated plan for Longview. Belinda Johnson made a motion to accept the updated plan. Jaren Cooper seconded the motion which was passed unanimously.

Viewmont Elementary School Land Trust Plan Amendment - Superintendent Covington provided an updated plan for Viewmont. Glo Merrill made a motion to accept the updated plan. Belinda Johnson seconded the motion which was passed unanimously.

Grant Elementary School Land Trust Plan Amendment - Superintendent Covington provided an updated plan for Grant. Belinda Johnson made a motion to accept the updated plan. Jaren Cooper seconded the motion which was passed unanimously.

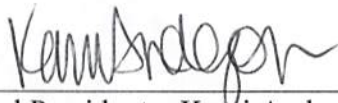
PS 428: Fees, Textbooks, and Supplies – 1st Reading

Superintendent provided the Board with updated secondary fee requests as a first reading.

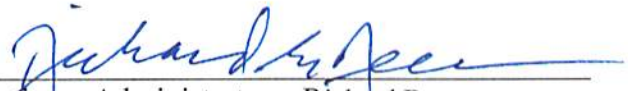
PS 430: Overnight Excursions – 1st Reading

Superintendent Covington shared the 2019-2000 overnight travel requests as a first reading.

The Board meeting was adjourned at 5:51 p.m.



Board President – Kami Anderson



Business Administrator – Richard Reese