

General Fund Budget Summary

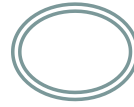
Expenditures by Object



	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Proposed Budget
Revenues:							
Property Taxes	\$ 13,085,134	\$ 15,137,038	\$ 15,591,759	\$ 17,406,190	\$ 18,173,545	\$ 21,847,779	\$ 22,178,327
Interest on Investments	46,091	69,374	128,291	381,216	539,145	355,397	355,397
Other Local Revenue	1,103,353	1,705,920	1,593,311	2,276,380	1,894,602	1,990,160	2,784,959
State of Utah	23,464,081	23,248,802	24,318,745	26,389,450	27,088,832	28,056,009	27,187,760
Federal Government	2,036,473	2,178,252	2,312,229	2,271,073	2,052,800	2,500,396	2,504,856
Total Revenues	39,735,132	42,339,386	43,944,335	48,724,309	49,748,924	54,749,741	55,011,299
Expenditures:							
Salaries	24,380,351	25,201,092	25,901,809	29,305,867	30,432,747	34,820,998	34,507,036
Employee Benefits	10,993,148	11,743,822	12,085,182	12,418,357	12,529,266	13,845,875	13,940,143
Purchased Professional Svcs	441,684	466,203	620,148	708,124	581,528	735,630	683,630
Purchased Property Services	486,194	535,857	461,114	672,986	1,027,908	861,339	1,511,339
Other Purchased Services	302,518	338,478	309,378	355,747	469,503	728,930	711,527
Supplies and Materials	2,042,859	2,211,905	2,503,269	3,483,334	2,947,237	3,445,536	3,456,163
Property and Equipment	63,592	486,900	524,119	598,250	358,621	289,299	254,080
Other Objects	28,444	34,568	115,681	(218,289)	76,025	67,941	67,941
Total Expenditures	38,738,790	41,018,825	42,520,700	47,324,376	48,422,835	54,795,548	55,131,859
Net Change in Fund Balances	996,342	1,320,561	1,423,635	1,399,933	1,326,089	(45,807)	(120,560)
Fund Balance - July 1	9,887,928	10,884,270	12,204,831	13,628,466	15,028,399	16,354,488	16,308,681
Fund Balance - June 30	\$ <u>10,884,270</u>	\$ <u>12,204,831</u>	\$ <u>13,628,466</u>	\$ <u>15,028,399</u>	\$ <u>16,354,488</u>	\$ <u>16,308,681</u>	\$ <u>16,188,121</u>
Fund Balance							
Nonspendable:							
Inventories & Prepaid Exp.	\$ 738,547	\$ 503,966	675,329	\$ 378,084	\$ 543,504	\$ 503,966	\$ 503,966
Committed:							
Economic Stabilization	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Employee Benefit Obligations	5,238,358	5,238,358	5,238,358	5,238,358	5,238,358	5,238,358	5,238,358
Unassigned	2,907,365	4,462,507	5,714,779	7,411,957	8,572,626	8,566,357	8,445,797
Total Fund Balance	\$ <u>10,884,270</u>	\$ <u>12,204,831</u>	\$ <u>13,628,466</u>	\$ <u>15,028,399</u>	\$ <u>16,354,488</u>	\$ <u>16,308,681</u>	\$ <u>16,188,121</u>

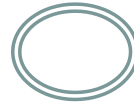
Student Activities Fund Budget Summary

Expenditures by Object



	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Proposed Budget
Revenues:							
Other Local Revenue	\$ 1,590,147	\$ 1,622,514	\$ 1,810,339	1,596,990	\$ 1,443,388	\$ 2,200,000	\$ 2,200,000
Total Revenues	<u>1,590,147</u>	<u>1,622,514</u>	<u>1,810,339</u>	<u>1,596,990</u>	<u>1,443,388</u>	<u>2,200,000</u>	<u>2,200,000</u>
Expenditures:							
Salaries	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-
Purchased Services	334,065	278,654	504,306	626,430	358,768	450,000	450,000
Supplies	624,189	877,991	624,930	651,428	721,385	1,155,000	1,155,000
Equipment	62,973	36,288	53,942	88,176	86,039	70,000	70,000
Other Objects	516,671	263,176	563,564	272,146	320,001	525,000	525,000
Total Expenditures	<u>1,537,898</u>	<u>1,456,109</u>	<u>1,746,742</u>	<u>1,638,180</u>	<u>1,486,193</u>	<u>2,200,000</u>	<u>2,200,000</u>
Net Change in Fund Balances	52,249	166,405	63,597	(41,190)	(42,805)	-	-
Fund Balance - July 1	824,286	876,535	1,042,940	1,106,537	1,065,347	1,022,542	1,022,542
Fund Balance - June 30	<u>\$ 876,535</u>	<u>\$ 1,042,940</u>	<u>\$ 1,106,537</u>	<u>1,065,347</u>	<u>\$ 1,022,542</u>	<u>\$ 1,022,542</u>	<u>\$ 1,022,542</u>

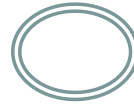
Non K-12 Budget Summary Fund Expenditures by Object



	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Proposed Budget
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Investments	-	-	-	-	-	-	-
Other Local Revenue	312,224	366,874	319,049	328,093	337,461	407,000	407,000
State of Utah	268,286	329,848	279,618	297,384	264,452	311,522	311,522
Federal Government	87,193	80,413	112,270	119,387	81,809	34,873	34,873
Total Revenues	667,703	777,135	710,937	744,864	683,722	753,395	753,395
Expenditures:							
Salaries	403,733	423,760	446,779	460,840	485,969	452,513	452,513
Employee Benefits	135,898	138,157	142,797	158,821	151,980	140,516	140,516
Contract Services	63,205	102,393	49,167	32,510	24,302	47,551	47,551
Maintenance & Repairs	-	-	-	-	-	5,499	5,499
Other Purchased Services	-	26,884	-	-	-	26,428	26,428
Supplies	62,432	79,612	62,928	51,665	42,782	69,328	68,928
Equipment	-	5,633	2,700	3,707	2,464	1,394	1,394
Other Objects	57,046	20,995	12,161	20,105	9,837	12,618	12,618
Total Expenditures	722,314	797,434	716,532	727,648	717,334	755,847	755,447
Net Change in Fund Balances	(54,611)	(20,299)	(5,595)	17,216	(33,612)	(2,452)	(2,052)
Fund Balance - July 1	237,396	182,785	162,486	156,891	174,107	140,495	138,043
Fund Balance - June 30	\$ 182,785	\$ 162,486	\$ 156,891	\$ 174,107	\$ 140,495	\$ 138,043	\$ 135,991

Capital Projects Fund Budget Summary

Expenditures by Object



	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Actual	Actual	Actual	Actual	Revised Budget	Proposed Budget
Revenues:							
Property Taxes	\$ 3,327,800	\$ 4,310,926	\$ 3,911,029	\$ 2,949,720	\$ 2,692,228	\$ 3,010,141	\$ 3,010,141
Interest on Investments	134,565	140,756	258,973	263,751	495,199	200,000	200,000
Other Local Revenue	7,797	13,154	-	-	2,713,574	2,713,574	-
State of Utah	-	-	24,685	17,802	11,054	22,500	22,500
Federal Government	174,359	923,167	994,302	-	-	-	-
Total Revenues	3,644,521	5,388,003	5,188,989	3,231,273	5,912,055	5,946,215	3,232,641
Expenditures:							
Salaries	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-
Contract Services	18,451,695	3,862,659	197,837	82,248	259,957	251,000	251,000
Purchased Property Services	2,309,751	2,198,806	1,131,108	591,607	8,365	377,321	377,321
Other Purchased Services	-	-	-	-	-	-	-
Supplies	389,676	358,037	333,069	117,873	281,121	515,000	515,000
Property	1,960,069	1,209,668	1,045,876	1,266,957	1,044,246	1,577,375	1,577,375
Other Objects	160,137	147,549	583,487	585,023	582,681	583,219	583,219
Total Expenditures	23,271,328	7,776,719	3,291,377	2,643,708	2,176,370	3,303,915	3,303,915
Other Financing Sources(Uses)	7,000,000						
Net Change in Fund Balances	(19,626,807)	(2,388,716)	1,897,612	587,565	3,735,685	2,642,300	(71,274)
Fund Balance - July 1	25,516,766	12,889,959	10,501,243	12,398,855	12,986,420	16,722,105	19,364,405
Fund Balance - June 30	\$ 12,889,959	\$ 10,501,243	\$ 12,398,855	\$ 12,986,420	\$ 16,722,105	\$ 19,364,405	\$ 19,293,131

Debt Service Fund Budget Summary

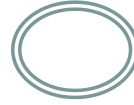
Expenditures by Object



	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Proposed Budget
Revenues:							
Property Taxes	\$ 3,884,020	\$ 3,923,029	\$ 3,917,793	\$ 3,458,377	\$ 3,406,354	\$ 3,453,750	\$ 3,453,750
Interest on Investments	10,242	15,494	24,880	68,942	106,346	75,000	75,000
Other Local Revenue							
State of Utah							
Federal Government	-	-	-	-	-	-	-
Total Revenues	<u>3,894,262</u>	<u>3,938,523</u>	<u>3,942,673</u>	<u>3,527,319</u>	<u>3,512,700</u>	<u>3,528,750</u>	<u>3,528,750</u>
Expenditures:							
Interest	1,592,805	1,493,375	1,448,242	1,361,749	1,276,675	1,162,250	1,162,250
Redemption of Principal	1,925,000	2,025,000	2,070,000	2,155,000	2,240,000	2,350,250	2,350,250
Misc.	-	4,760	-	-	-	16,250	16,250
Total Expenditures	<u>3,517,805</u>	<u>3,523,135</u>	<u>3,518,242</u>	<u>3,516,749</u>	<u>3,516,675</u>	<u>3,528,750</u>	<u>3,528,750</u>
Other Financing Sources (Uses)		-	-	-	-	-	-
Net Change in Fund Balances	376,457	415,388	424,431	10,570	(3,975)	-	-
Fund Balance - July 1	1,932,709	2,309,166	2,724,554	3,148,985	3,159,555	3,155,580	3,155,580
Fund Balance - June 30	<u>\$ 2,309,166</u>	<u>\$ 2,724,554</u>	<u>\$ 3,148,985</u>	<u>\$ 3,159,555</u>	<u>\$ 3,155,580</u>	<u>\$ 3,155,580</u>	<u>\$ 3,155,580</u>

School Lunch Fund Budget Summary

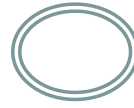
Expenditures by Object



	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Actual	Actual	Actual	Actual	Revised Budget	Proposed Budget
Revenues:							
Interest on Investments	\$ -	\$ 5,201	\$ 15,241	\$ 24,372	\$ 38,178	\$ 17,500	\$ 17,500
Sales to Students	608,665	573,608	663,470	673,018	659,483	573,935	573,935
Sales to Adults	7,721	10,232	11,558	9,694	9,499	27,000	27,000
Other Local	19,770	18,297	18,808	32,703	29,285	22,815	22,815
State of Utah	350,095	377,429	406,828	400,238	451,519	300,000	300,000
Federal Government	1,234,632	1,265,156	1,315,297	1,323,282	1,458,385	1,861,000	1,911,000
Total Revenues	2,220,883	2,249,923	2,431,202	2,463,307	2,646,349	2,802,250	2,852,250
Expenditures:							
Salaries	654,980	676,046	697,063	790,552	868,396	902,523	902,523
Employee Benefits	233,429	243,315	265,273	284,424	395,043	412,443	412,443
Contract Services	-	-	-	-	-	-	-
Maintenance & Repairs	4,348	11,988	2,578	1,304	-	5,500	5,500
Other Purchased Services	12,465	14,271	17,957	19,982	22,187	23,371	23,371
Supplies	1,180,878	1,209,938	1,159,051	1,197,651	1,540,119	1,640,252	1,640,252
Equipment	1,884	578	24,021	1,881	18,462	10,000	10,000
Other Objects	118	56,365	-	295,983	32,316	112,000	-
Total Expenditures	2,088,102	2,212,501	2,165,943	2,591,777	2,876,523	3,106,089	2,994,089
Net Change in Fund Balances	132,781	37,422	265,259	(128,470)	(230,174)	(303,839)	(141,839)
Fund Balance - July 1	400,842	533,623	571,045	836,304	707,834	477,660	173,821
Fund Balance - June 30	\$ 533,623	\$ 571,045	\$ 836,304	\$ 707,834	\$ 477,660	\$ 173,821	\$ 31,982

Lifetime Insurance Fund Budget Summary

Expenditures by Object



	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Proposed Budget
Revenues:							
Property Taxes	\$	\$	\$	\$		\$	\$
Interest on Investments	4,062	9,904	19,780	32,801	49,133	38,000	19,000
Other Local Revenue	691,321	787,570	777,764	395,733	386,152	543,000	543,000
State of Utah							
Federal Government	-	-	-	-	-	-	-
Total Revenues	695,383	797,474	797,544	428,534	435,285	581,000	562,000
Expenditures:							
Insurance	392,460	335,130	308,433	325,801	150,332	400,000	402,000
Purchased Services	102,911	106,042	96,111	102,733	9,914	160,000	160,000
Misc.							
Total Expenditures	495,371	441,172	404,544	428,534	160,246	560,000	562,000
Net Change in Fund Balances	200,012	356,302	393,000	-	275,039	21,000	-
Fund Balance - July 1	696,401	896,413	1,252,715	1,645,715	1,645,715	1,920,754	1,941,754
Fund Balance - June 30	\$ 896,413	\$ 1,252,715	\$ 1,645,715	\$ 1,645,715	1,920,754	\$ 1,941,754	\$ 1,941,754