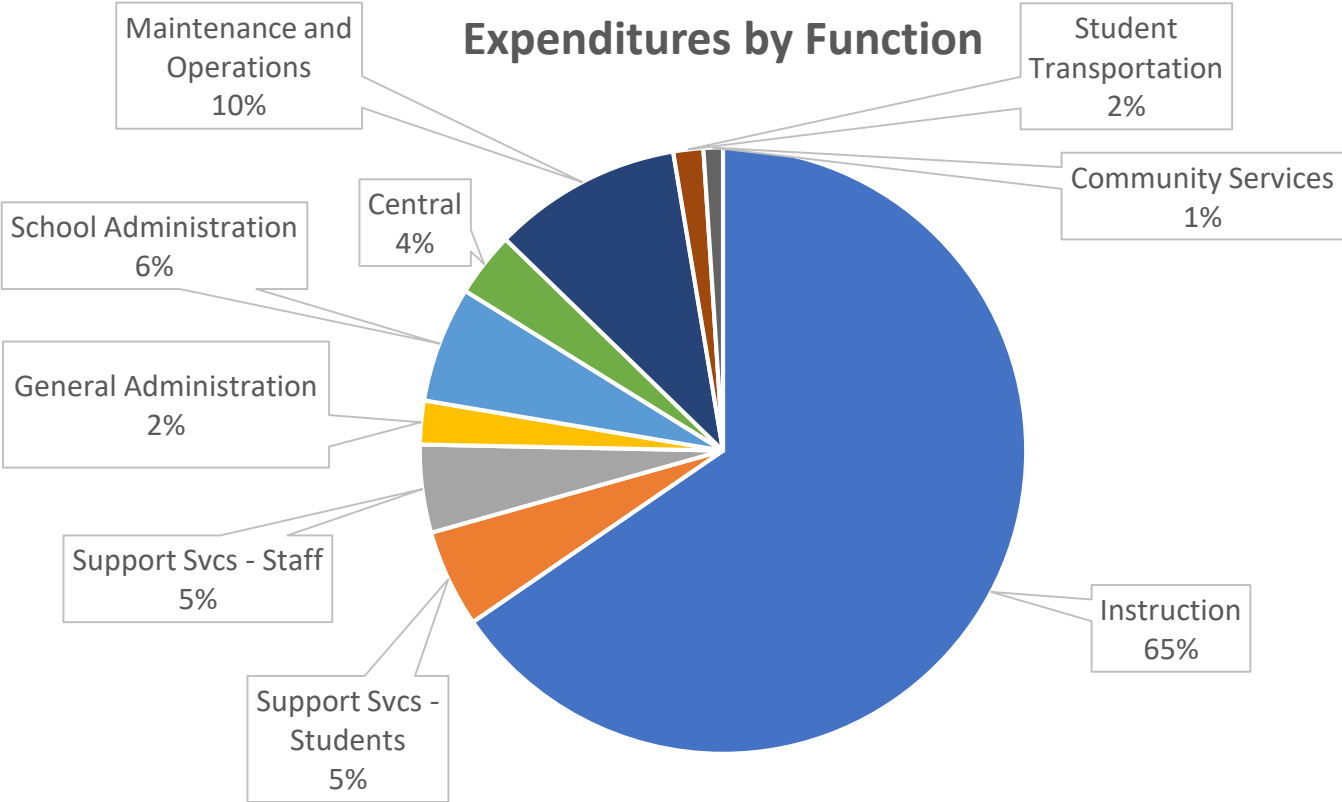


# General Fund Budget Summary

## Expenditures by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised Budget	2022-23 Proposed Budget
<b>Revenues:</b>					
Property Taxes	\$ 18,173,545	\$ 22,174,252	\$ 22,878,821	\$ 23,263,380	\$ 23,763,380
Interest on Investments	539,145	366,544	128,216	105,000	205,000
Other Local Revenue	1,894,602	2,005,757	3,248,628	2,601,411	3,059,635
State of Utah	27,088,832	27,240,775	28,865,876	31,454,251	33,301,212
Federal Government	2,052,800	2,111,815	4,208,504	10,592,910	2,677,017
<b>Total Revenues</b>	<b>49,748,924</b>	<b>53,899,143</b>	<b>59,330,045</b>	<b>68,016,952</b>	<b>63,006,244</b>
<b>Expenditures:</b>					
Salaries	30,432,747	33,824,320	36,287,614	40,613,138	39,009,339
Employee Benefits	12,529,266	13,674,747	15,008,796	16,785,193	16,326,829
Purchased Professional Svcs	581,528	636,869	909,676	1,170,895	762,289
Purchased Property Services	1,027,908	994,390	1,275,767	863,971	759,846
Other Purchased Services	469,503	524,906	420,510	1,075,617	839,026
Supplies and Materials	2,947,237	2,484,338	3,296,761	6,841,533	4,877,869
Property and Equipment	358,621	214,583	681,794	530,565	250,090
Other Objects	76,025	55,995	(65,012)	161,317	183,050
<b>Total Expenditures</b>	<b>48,422,835</b>	<b>52,410,148</b>	<b>57,815,906</b>	<b>68,042,229</b>	<b>63,008,338</b>
Net Change in Fund Balances	1,326,089	1,488,995	1,514,139	(25,277)	(2,094)
Transfer In(Out)			(145,000)	(80,000)	(90,000)
Fund Balance - July 1	15,028,399	16,354,488	17,843,483	19,212,622	19,107,345
Fund Balance - June 30	\$ 16,354,488	\$ 17,843,483	\$ 19,212,622	\$ 19,107,345	\$ 19,015,251
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Inventories & Prepaid Exp.	\$ 543,504	\$ 789,136	\$ 277,927	\$ 789,136	\$ 789,136
<b>Committed:</b>					
Economic Stabilization	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Employee Benefit Obligations	5,238,358	3,724,526	3,714,452	3,724,526	3,724,526
Unassigned	8,572,626	11,329,821	13,220,243	12,593,683	12,501,589
<b>Total Fund Balance</b>	<b>\$ 16,354,488</b>	<b>\$ 17,843,483</b>	<b>\$ 19,212,622</b>	<b>\$ 19,107,345</b>	<b>\$ 19,015,251</b>

# General Fund FY22-23



# Student Activities Fund Budget Summary

## Expenditures by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised Budget	2022-23 Proposed Budget
<b>Revenues:</b>					
Other Local Revenue	\$ 1,443,388	\$ 1,097,059	\$ 1,170,859	\$ 1,750,000	\$ 1,750,000
<b>Total Revenues</b>	<u>1,443,388</u>	<u>1,097,059</u>	<u>1,170,859</u>	<u>1,750,000</u>	<u>1,750,000</u>
<b>Expenditures:</b>					
Salaries	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Purchased Services	358,768	182,027	150,867	250,000	250,000
Supplies	721,385	719,081	834,394	1,225,000	1,225,000
Equipment	86,039	31,783	18,252	70,000	70,000
Other Objects	320,001	172,102	109,016	205,000	205,000
<b>Total Expenditures</b>	<u>1,486,193</u>	<u>1,104,993</u>	<u>1,112,529</u>	<u>1,750,000</u>	<u>1,750,000</u>
<b>Net Change in Fund Balances</b>	(42,805)	(7,934)	58,330	-	-
Fund Balance - July 1	1,065,347	1,022,542	1,014,608	1,072,938	1,072,938
Fund Balance - June 30	<u>\$ 1,022,542</u>	<u>\$ 1,014,608</u>	<u>\$ 1,072,938</u>	<u>\$ 1,072,938</u>	<u>\$ 1,072,938</u>

# Non K-12 Budget Summary Fund Expenditures by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised Budget	2022-23 Proposed Budget
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Investments	-	-	-	-	-
Other Local Revenue	337,461	278,711	131,004	366,354	372,130
State of Utah	264,452	311,522	327,885	296,045	304,695
Federal Government	81,809	34,873	35,191	35,191	35,191
<b>Total Revenues</b>	<b>683,722</b>	<b>625,106</b>	<b>494,080</b>	<b>697,590</b>	<b>712,016</b>
Expenditures:					
Salaries	485,969	520,615	442,051	512,809	529,660
Employee Benefits	151,980	146,791	157,029	157,286	163,689
Purchased Services	24,302	26,368	19,996	44,526	44,526
Supplies	42,782	34,485	5,615	53,278	53,278
Equipment	2,464	6,240	3,323	4,000	4,000
Other Objects	9,837	5,905	9,382	12,618	12,618
<b>Total Expenditures</b>	<b>717,334</b>	<b>740,404</b>	<b>637,396</b>	<b>784,517</b>	<b>807,771</b>
Transfers In (Out)			145,000	80,000	90,000
Net Change in Fund Balances	(33,612)	(115,298)	1,684	(6,927)	(5,755)
Fund Balance - July 1	174,107	140,495	25,197	26,881	19,954
Fund Balance - June 30	\$ 140,495	\$ 25,197	\$ 26,881	\$ 19,954	\$ 14,199

# 2022-23 Budget Capital Outlay Fund

- No Major Projects
- Small Capital Projects Total = \$927k

Project	Estimated Cost	Notes
Commons Roof	\$64,921	Full Replacement
Two Pole Lift	\$24,000	Additional lift for mechanic
Transit Van	\$54,000	For Maintenance
Warehouse Mezzanine	\$96,000	Add storage space in warehouse
Faculty Lounge – Parkside El.	\$5,000	Looking at options
New Playground– McMillan El.	\$100,000	Currently Reviewing Bids
Refurbish Track at Grant El.	\$20,000	

# Capital Projects Fund Budget Summary

## Expenditures by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised Budget	2022-23 Proposed Budget
<b>Revenues:</b>					
Property Taxes	\$ 2,692,228	\$ 2,758,829	\$ 2,824,348	\$ 3,096,840	\$ 3,343,857
Interest on Investments	495,199	425,470	102,463	102,000	102,000
Other Local Revenue	2,713,574	-	-	-	-
State of Utah	11,054	6,598	3,279	500	500
Federal Government	-	-	-	-	-
<b>Total Revenues</b>	<b>5,912,055</b>	<b>3,190,897</b>	<b>2,930,090</b>	<b>3,199,340</b>	<b>3,446,357</b>
<b>Expenditures:</b>					
Salaries	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Contract Services	259,957	18,510	38,958	628,321	628,321
Purchased Property Services	8,365	48,983	-	-	-
Supplies	281,121	182,244	259,537	265,000	265,000
Property	1,044,246	874,038	1,256,775	2,660,870	2,058,469
Other Objects	582,681	593,515	708,335	466,217	494,567
<b>Total Expenditures</b>	<b>2,176,370</b>	<b>1,717,290</b>	<b>2,263,605</b>	<b>4,020,408</b>	<b>3,446,357</b>
<b>Other Financing Sources(Uses)</b>					
Net Change in Fund Balances	3,735,685	1,473,607	666,485	(821,068)	-
Fund Balance - July 1	12,986,420	16,722,105	18,195,712	18,862,197	18,041,129
Fund Balance - June 30	\$ 16,722,105	\$ 18,195,712	\$ 18,862,197	\$ 18,041,129	\$ 18,041,129

# Pass-Through Taxes Fund Expenditures by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised Budget	2022-23 Proposed Budget
<b>Revenues:</b>					
Tax Increment	\$ 1,923,639	\$ 2,266,586	\$ 2,657,439	\$ 3,250,000	\$ 3,250,000
Total Revenues	<u>1,923,639</u>	<u>2,266,586</u>	<u>2,657,439</u>	<u>3,250,000</u>	<u>3,250,000</u>
<b>Expenditures:</b>					
Tax Increment Payment	<u>1,923,639</u>	<u>2,266,586</u>	<u>2,657,439</u>	<u>3,250,000</u>	<u>3,250,000</u>
Total Expenditures	<u>1,923,639</u>	<u>2,266,586</u>	<u>2,657,439</u>	<u>3,250,000</u>	<u>3,250,000</u>
Net Change in Fund Balances	-	-	-	-	-
Fund Balance - July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# Debt Service Fund Budget Summary

## Expenditures by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised Budget	2022-23 Proposed Budget
<b>Revenues:</b>					
Property Taxes	\$ 3,406,354	\$ 3,430,449	\$ 3,557,453	\$ 3,353,125	\$ 3,331,813
Interest on Investments	106,346	80,764	20,914	75,000	75,000
Other Local Revenue					
State of Utah					
Federal Government	-	-	-	-	-
<b>Total Revenues</b>	<u>3,512,700</u>	<u>3,511,213</u>	<u>3,578,367</u>	<u>3,428,125</u>	<u>3,406,813</u>
<b>Expenditures:</b>					
Interest	1,276,675	2,350,000	2,470,000	1,095,461	1,065,563
Redemption of Principal	2,240,000	1,161,012	1,046,557	2,350,250	2,325,000
Misc.	-	-	-	16,250	16,250
<b>Total Expenditures</b>	<u>3,516,675</u>	<u>3,511,012</u>	<u>3,516,557</u>	<u>3,461,961</u>	<u>3,406,813</u>
Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(3,975)	201	61,810	(33,836)	-
Fund Balance - July 1	3,159,555	3,155,580	3,155,781	3,217,591	3,183,755
Fund Balance - June 30	<u>\$ 3,155,580</u>	<u>\$ 3,155,781</u>	<u>\$ 3,217,591</u>	<u>\$ 3,183,755</u>	<u>\$ 3,183,755</u>



# School Lunch Fund Budget Summary

## Expenditures by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised Budget	2022-23 Proposed Budget
Revenues:					
Interest on Investments	\$ 38,178	\$ 28,743	\$ 6,064	\$ 7,500	\$ 7,500
Sales to Students	659,483	575,130	34,911	45,000	847,250
Sales to Adults	9,499	26,602	306	2,000	2,100
Other Local	29,285	(58,610)	6,344	22,815	23,415
State of Utah	451,519	488,480	499,239	450,000	450,000
Federal Government	1,458,385	1,635,648	2,223,586	2,975,000	2,175,000
<b>Total Revenues</b>	<b>2,646,349</b>	<b>2,695,993</b>	<b>2,770,450</b>	<b>3,502,315</b>	<b>3,505,265</b>
Expenditures:					
Salaries	868,396	954,668	954,745	1,150,000	1,297,905
Employee Benefits	395,043	391,174	385,914	489,480	517,292
Contract Services	-	-	-	1,000	1,000
Maintenance & Repairs	-	-	-	2,000	2,000
Other Purchased Services	22,187	23,883	6,884	16,420	16,420
Supplies	1,540,119	1,350,591	1,211,500	1,595,000	1,665,000
Equipment	18,462	-	-	10,000	10,000
Other Objects	32,316	-	211,983	250,335	-
<b>Total Expenditures</b>	<b>2,876,523</b>	<b>2,720,316</b>	<b>2,771,026</b>	<b>3,514,235</b>	<b>3,509,617</b>
<b>Net Change in Fund Balances</b>	<b>(230,174)</b>	<b>(24,323)</b>	<b>(576)</b>	<b>(11,920)</b>	<b>(4,352)</b>
Fund Balance - July 1	707,834	477,660	453,337	452,761	440,841
Fund Balance - June 30	\$ 477,660	\$ 453,337	\$ 452,761	\$ 440,841	\$ 436,489

# Lifetime Insurance Fund Budget Summary

## Expenditures by Object

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised Budget	2022-23 Proposed Budget
<b>Revenues:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Investments	49,133	41,194	7,863	10,000	10,000
Other Local Revenue	386,152	115,386	619,786	543,000	543,000
State of Utah					
Federal Government	-	-	-	-	-
<b>Total Revenues</b>	<b>435,285</b>	<b>156,580</b>	<b>627,649</b>	<b>553,000</b>	<b>553,000</b>
<b>Expenditures:</b>					
Insurance	150,332	149,489	162,861	393,000	393,000
Purchased Services	9,914	4,734	10,093	160,000	160,000
Misc.					
<b>Total Expenditures</b>	<b>160,246</b>	<b>154,223</b>	<b>172,954</b>	<b>553,000</b>	<b>553,000</b>
<b>Net Change in Fund Balances</b>	<b>275,039</b>	<b>2,357</b>	<b>454,695</b>	<b>-</b>	<b>-</b>
Fund Balance - July 1	<u>1,645,715</u>	<u>1,920,754</u>	<u>1,923,111</u>	<u>2,377,806</u>	<u>2,377,806</u>
Fund Balance - June 30	\$ <u><u>1,920,754</u></u>	\$ <u><u>1,923,111</u></u>	\$ <u><u>2,377,806</u></u>	\$ <u><u>2,377,806</u></u>	\$ <u><u>2,377,806</u></u>